ICELANDIC SALMON: MANDATORY NOTIFICATION OF TRADE

| 1 | Details of the primary insider / person closely associated | |
|-----|---|--|
| a) | Name | Gyda ehf. |
| 2 | Reason for the notification | |
| a) | Position/status | Close associate of Kjartan Olafsson, board member of Icelandic Salmon AS |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer | |
| a) | Name | Icelandic Salmon AS |
| b) | LEI | 213800VMVZVHCK6MW184 |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument and identification code | Ordinary shares ISIN: NO0010724701 |
| b) | Nature of the transaction | Disposal by exercise of put option |
| c) | Price(s) and volume(s) | Price(s) in NOK Volume(s) 187 450,000 |
| d) | Aggregated information - Aggregated volume | 450,000 shares |
| | - Price | NOK 84,150,000 |
| e) | Date of the transaction | 2023-11-09 |
| f) | Place of the transaction | Outside a trading venue (XOFF) |