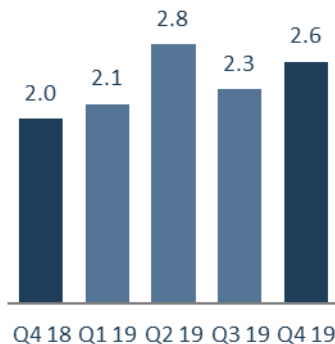


# Arnarlax (Iceland)

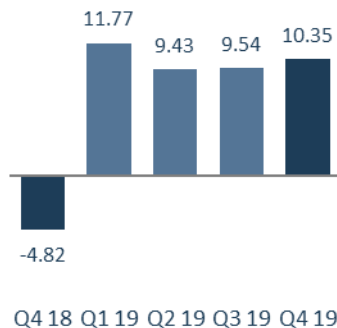
	Q4 2019	Q4 2018	FY 2019 <sup>1</sup>	FY 2018
Operating income (NOKm)	165	114	627	400
Operational EBIT (NOKm)	27	-10	100	-79
Operational EBIT %	16.3 %	-8.4 %	16.0 %	-19.7 %
Harvested volume (tgw)	2.6	2.0	9.8	6.7
EBIT/kg	10.35	-4.82	10.21	-11.82

1) Consolidated results from February 2019

Harvest volume (1 000 tons)



EBIT/kg (NOK)



- Positive contribution in the period
  - Stable production costs and stable capacity utilization at the harvesting plant
- Harvested from 17 generation in the quarter and started harvesting of 18 generation
- Expect higher volume in Q1 and higher costs
  - Larger harvesting of 18G due to increased mortality caused by winter wounds in a period with severe winter storms in January and February 2020
- Guiding increased to 12,000 tons harvest volume in 2020
  - Revised harvest plan for 2020 with more harvest before the winter starts due to lessons learned from increased mortality in the beginning of 2020